



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1526th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 11, 2010 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member
HON. EAMON GABRIEL V. MATTI	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. ELISEO T. YANONG, JR.	SP Member-SK Federation President

ABSENT: None.

RESOLUTION NO. 10-362

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT IN THE MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND FIRST COMMUNITY BANK, INC. TO EXTEND LOANS TO QUALIFIED PERSONNEL AND OFFICIALS OF THE CITY GOVERNMENT IN ACCORDANCE WITH ITS LENDING POLICIES AND PROCEDURES.

WHEREAS, in his letter dated August 10, 2010, the Honorable City Mayor is requesting for a Resolution to be passed by this body, authorizing him to sign for and in behalf of the City Government in the Memorandum of Agreement to be executed by and between the City Government of Bago and First Community Bank, Inc. to extend loans to qualified Personnel and Officials of the City Government in accordance with its lending policies and procedures;

WHEREAS, after a thorough deliberation on the matter and finding the request meritorious, it is the consensus of this assembly to grant said request;

NOW, THEREFORE, upon motion of SP Member Donald A. Alvarez, unanimously seconded by SP Members present, the Sanggunian

RESOLVES, as it is hereby resolved to authorize the Honorable City Mayor to sign for and in behalf of the City Government in the Memorandum of Agreement to be executed by and between the City Government of Bago and First Community Bank, Inc. to extend loans to qualified Personnel and Officials of the City Government in accordance with its lending policies and procedures.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor- Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary(CGDH-I)